

Adjusting Journal Entry

Tools for Schools

Purchased by WVDE on Behalf of BOEs

The cost of computer hardware and software supplies purchased by WVDE on behalf of the various county boards of education through the Tools for Schools program needs to be recorded on the BOE financial statements. This is accomplished through a year-end adjusting entry to record both the revenue and the expenditure in the amount of the purchases made.

Adjusting Entry:

| | | | | |
|-----|--------------------|--|--|--------|
| Dr. | 11.00000.11111.65X | Computer hardware or software supplies | \$ XXX | |
| | Cr. | 11.00000.03914.009 | For/On Behalf Technology Allowance Other | \$ XXX |